

# TL-Flyer

The TL-Flyer module provides calculations of Statutory, Tax, Minimum, GAAP, and Gross Premium reserves for Traditional Life business using first principles or from factors.

Statutory Reserves • Tax Reserves • Minimum Reserves • GAAP Reserves • Gross Premium Reserves

## ■ Reserve Calculations

### Available for these product types

- Whole Life, including graded premium
- Term (ART, Level Premium and Return of Premium Term supported)
- Limited Payment Life
- Endowment

### Options

- CRVM
- Net Level
- CRVM graded to Net Level
- CRVM graded to Cash Values
- Calculate and audit reserves to comply with XXX and New York Regulation 147 with application of X-Factors.

### Available reserve types

- Mean
- Interpolated terminal
- Mid-terminal, with unearned premium reserve

- FAS 60 GAAP, FAS 97 Limited Pay, Gross Premium Reserve for Loss Recognition and Recoverability calculations available
- Due, deferred and advance premiums are calculated on both a net and gross basis for all reserve types.
- A variety of substandard reserve options that vary by basis

- Each of these is easily accommodated within a single plan code:

- Banded premiums
- Multiple genders
- Multiple risk classes
- Premium rates may be on a select and ultimate basis, with separate sets of guaranteed and current rates.

- Cash Values calculated via first principles, factors, or as a return of premium. Unusual Cash Values provisions supported.

- Riders and supplemental benefits supported, with Waiver of Premium (both active and disabled lives) and ADB reserves calculated from first principles.

- TL-Flyer plan parameters, inforce, and core calculation engine are leveraged by Financial Forecaster – TL module.

Calculations are done from first principles, with no factors needed.